

OVERSIGHT BOARD TO THE SUCCESSOR  
AGENCY OF THE WRA  
MINUTES OF SPECIAL MEETING

WESTMINSTER, CALIFORNIA  
February 26, 2015

The Oversight Board to the Successor Agency of the Westminster Redevelopment Agency convened on February 26, 2015 at 10:00 a.m. in a Special Meeting in the Council Chambers located at 8200 Westminster Boulevard, Westminster, California.

**CALL TO ORDER:** 10:01 a.m.

**ROLL CALL:** RICE, ANDERSON, BACKS, DELGADO, HEMPHILL,  
MANFRO, PAYNE

**PRESENT:** ANDERSON, BACKS, HEMPHILL, MANFRO, PAYNE  
**ABSENT:** RICE

**SALUTE TO FLAG:** Board Member Payne

**REPORT FROM CITY CLERK:** There was no report.

**ORAL COMMUNICATIONS:** No one was present to speak.

1. **Approval of Minutes of a Special Meeting of the Oversight Board to the Successor Agency of the Westminster Redevelopment Agency on September 25, 2014.**

**Motion was made by Board Member Hemphill**, and seconded by Board Member Backs to approve the minutes of a Special Meeting of the Oversight Board to the Successor Agency of the Westminster Redevelopment Agency on September 25, 2014.

The motion carried by the following vote:

**AYES:** ANDERSON, BACKS, DELGADO, HEMPHILL, MANFRO, PAYNE  
**NOES:** NONE  
**ABSENT:** RICE

2. **Approve a Resolution authorizing the transmittal of the Recognized Obligation Payment Schedule (15-16A) in a manner consistent with the Health and Safety Code.**

Administrative Services Director Michael Solorza gave a brief presentation to the Oversight Board explaining the proposed item.

**Motion was made by Board Member Manfro**, and seconded by Board Member Payne to adopt a Resolution entitled, "A Resolution of the Oversight Board to the Successor Agency of the Westminster Redevelopment Agency, approving and adopting the Recognized Obligation Payment Schedule (15-16A) for the period July 1, 2015 through December 31, 2015."

The motion carried by the following vote:

AYES:           ANDERSON, BACKS, DELGADO, HEMPHILL, MANFRO, PAYNE  
NOES:           NONE  
ABSENT:        RICE

- 3. Approve the Excess Bond Proceeds Expenditure Agreement between the City of Westminster and the Successor Agency to the Westminster Redevelopment Agency for the use of 2009 Excess Bond Proceeds.**

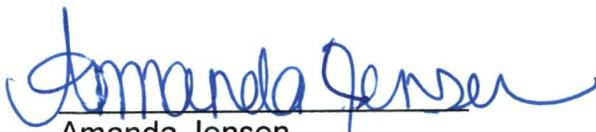
**Motion was made by Board Member Backs,** and seconded by Board Member Hemphill to adopt a Resolution of the Oversight Board to the Successor Agency of the Westminster Redevelopment Agency, approving the 2009 Bond Expenditure Agreement between the City of Westminster and the Successor Agency to the Westminster Redevelopment Agency," which would transfer approximately \$5,336,436 of excess bond proceeds to the City of Westminster for implementation of projects consistent with the original bond covenants.

The motion carried by the following vote:

AYES:           ANDERSON, BACKS, DELGADO, HEMPHILL, MANFRO, PAYNE  
NOES:           NONE  
ABSENT:        RICE

- 4. ITEMS FOR FUTURE OVERSIGHT BOARD CONSIDERATION:** None.
- 5. OVERSIGHT BOARD OF THE SUCCESSOR AGENCY ADJOURNMENT:** Vice Chair Anderson adjourned the meeting at 10:13 a.m.

  
Don Anderson  
Vice Chair

  
Amanda Jensen  
Assistant Agency Secretary